



MAHAVITARAN

GAD/O&M/G.O.7/F.No.675/

**Maharashtra State Electricity Distribution Co.Ltd.**

Estrella Batteries Expansion Building,

Ground Floor, Plot No. 1, Dharavi Road

Matunga, **Mumbai – 400 019.**

**ADMINISTRATIVE CIRCULAR NO. 212 DATE 21 / 02 / 2009**

Sub : Providing exemption from passing Papers of Lower and Higher Accounts Examination.

Ref : 1) General Order No.07 dated 03/08/1962.

2) Administrative Circular No.124 dated 14/08/1990.

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With the changes in the pattern of education and introduction of different subjects / topics in the field of Finance and Accounts, the issue regarding grant of exemption from passing Paper–III of the Lower Accounts Examination and Paper–I and Paper–III of the Higher Accounts Examination was under consideration sometime in the past.

2. Now, the Managing Director in consultation with Director(Finance) and Executive Director(HR) has accorded approval for exemption from passing following papers of Lower and Higher Accounts Examination as under:-

(1) **Exemption from passing Paper-III i.e.** Book Keeping and Elementary Costing of Lower Accounts Examination may be made available to following employees:-

- i) Who have passed Commerce Degree Examination of any recognized University OR
- ii) Who have passed Intermediate Examination of CA / ICWA OR
- iii) Who have passed M.B.A. (Finance) of recognized University/Institute OR
- iv) Who have passed any examination in Accountancy equivalent to Graduation other than those mentioned above.

(2) **Exemption from passing Paper-I i.e.** Advanced Accounting & Auditing of Higher Accounts Examination may be made available to following employees:-

- i) Who have passed Commerce Degree Examination with Book Keeping/Accounting & Auditing as one of the subjects, of any recognized University OR
- ii) Who have passed Final Examination of C.A./I.C.W.A. OR
- iii) Who have passed Post Graduation with Accounting & Auditing as one of the subject, of any recognized University OR
- iv) Who have passed M.B.A. (Finance) of any recognized University/Institute.

(3) **Exemption from passing Paper-III i.e.** Cost & Management Accounting of the Higher Accounts Examination may be made available to following employees:-

- i) Who have passed Commerce Degree Examination with Cost Accounting as one of the subjects, of any recognized University OR
- ii) Who have passed Final Examination of CA /ICWA OR
- iii) Who have passed Post Graduation with Cost Accounting as one of the subject of any recognized University.

3. The exemptions as mentioned above shall be applicable to the employees who have passed the above mentioned examinations from recognized Universities / Institutions.

4. The earlier instructions regarding exemption of passing Paper-III of Lower Accounts Examination and Paper-I & Paper-III of Higher Accounts Examination shall stand superseded to that extent.

5. This Administrative Circular shall come into force with immediate effect.

6. This Administrative Circular is available on the website of the Company i.e. [www.mahadiscom.in](http://www.mahadiscom.in)



( S.Y.Patil )

Chief General Manager (P)

To

All as per mailing list of MSEDCL.